

Worksession

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| Agenda Item # | 11 |
| Meeting Date | 6/14/04 |
| Prepared By | Catherine Waters, City Clerk/Treasurer |
| Approved By | Wayne Hobbs, Deputy Mgr. |

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| Discussion Item | FY04 Budget Amendment No.3 |
| Background | <p>This is a supplemental appropriation request to account for additional funding for:</p> <ul style="list-style-type: none"> - City Manager Search Process - WSSC Agreement (50-50 funding for street resurfacing) - Community Center Fund <p>The Ordinance identifies and transfers into the Community Center revenue budget funds allocated up through FY04 for the construction project (e.g., bond proceeds and community center (office changes) monies reflected as General Fund reserves).</p> |
| Policy | The City Code requires a budget amendment to be effected by a two-reading Ordinance. |
| Fiscal Impact | <ol style="list-style-type: none"> 1. Increases Special Revenue Fund Revenues by \$383,950 and Special Revenue Fund Expenditures by \$383,950. 2. Increases General Fund Revenues by \$2,159,624 and General Fund Expenditures by \$2,159,624. 3. Increases Community Center Fund Revenues by \$1,350,960 and Community Center Expenditures by \$1,350,960. |
| Attachments | Proposed FY04 Budget Amendment Ordinance No.3. |
| Recommendation | Discuss draft Ordinance |
| Special Consideration | |

Introduced by:

First Reading:
Second Reading:

**ORDINANCE NO. 2004 -
FY04 BUDGET AMENDMENT NO. 3**

BE IT ORDAINED AND ENACTED BY THE CITY COUNCIL OF TAKOMA PARK,
MARYLAND THAT

SECTION 1. The Fiscal Year 2004 Budget be amended as follows:

Special Revenue Fund - Revenues

1. Appropriate \$242,000 to account 0010-3728, Street Enhancements (reallocated CDBG funds).
2. Appropriate \$141,950 to account 0010-3728, Street Enhancements (reallocated CDBG funds).

Special Revenue Fund - Expenditures

1. Appropriate \$242,000 to account 0010-6841, Street Enhancements (reallocated CDBG funds).
2. Appropriate \$141,950 to account 0010-6841, Street Enhancements (reallocated CDBG funds).

General Fund - Revenues

1. Appropriate \$22,300 to account 0001-3660, Fund Balance, for transfer of unreserved, undesignated funds for new City Manger search process.
2. Appropriate \$19,357 to account 0001-3693, WSSC Agreement, for 50-50 funding for street resurfacing as a result of Washington Suburban Sanitary Commission water main replacements.
3. Appropriate \$200,000 to account 0001-3660, Fund Balance, for transfer of unreserved, undesignated fund for Council year-end transfer to Community Center.
4. Appropriate \$1,617,967 to account 0001-3666, Reserve for Bond Proceeds, for Community Center.
5. Appropriate \$300,000 to account 0001-3667, Reserve for Community Center (designated for office changes).

General Fund - Expenditures

1. Appropriate \$22,300 to account 1110-7014, City Manager Search.
2. Appropriate \$19,357 to account 9100-8020, WSSC Agreement, for 50-50 funding for street resurfacing as a result of Washington Suburban Sanitary Commission water main replacements.
3. Appropriate \$200,000 to account 9200-8101, Community Center Fund Transfer, for Council year-end transfer to Community Center.
4. Appropriate \$1,617,967 to account 9200-8101, Community Center Fund Transfer, for reserved fund balance for bond proceeds.
5. Appropriate \$300,000 to account 9200-8101, Community Center Fund Transfer, for reserved fund balance for Community Center (designated for office changes).

General Fund - Transfers

1. Transfer \$242,000 from account 9100-8010, Streets Projects (CDBG Funds), to account 9200-8101, Community Center Fund Transfer, for Council Allocation to new Community Center.
2. Transfer \$141,950 from account 9100-8000, Capital Expenditures, to account 9200-8101, Community Center Fund Transfer, for reallocated CDBG street funds.

Community Center - Revenues

1. Appropriate \$242,000 to account 0050-3385, General Fund Transfer, to provide funding for the new Community Center (reallocated CDBG funds).
2. Appropriate \$141,950 to account 0050-3385, General Fund Transfer, to provide funding for the new Community Center (reallocated CDBG funds).
3. Appropriate \$300,000 to account 0050-3385, General Fund Transfer, to provide funding for the new Community Center (designated reserve for office changes).
4. Decrease account 0050-3665, City Designated Reserve, by \$693,000 (combined total of items #1-3 previously appropriated to this account and now itemized).
5. Appropriate \$200,000 to account 0050-3385, General Fund Transfer, to provide funding for the new Community Center (Council year-end transfer).

6. Appropriate \$350,000 to account 0050-3603, Montgomery County Grant, to provide funding for the new Community Center (revitalization grant - stormwater).
7. Appropriate \$332,365 to account 0050-3840, Program Open Space to provide funding for the new Community Center .
8. Appropriate \$1,617,967 to account 0050-3385, General Fund Transfer, to provide funding for the new Community Center (reserved bond proceeds).
9. Decrease account 0050-3605, Community Center Bond Proceeds by \$1,140,322 (estimated bond proceeds as adopted in FY04 Budget).

Community Center - Expenditures

1. Appropriate \$242,000 to account 0050-8005, Construction Costs (reallocated CDBG funds).
2. Appropriate \$141,950 to account 0050-8005, Construction Costs (reallocated CDBG funds).
3. Appropriate \$300,000 to account 0050-8005, Construction Costs (designated reserve for office changes).
4. Decrease account 0050-8005, Construction Costs, by \$693,000 (combined total of items #1-3 previously appropriated to this account and now itemized).
5. Appropriate \$200,000 to account 0050-8005, Construction Costs (Council year-end transfer).
6. Appropriate \$350,000 to account 0050-8005, Construction Costs (revitalization grant - stormwater).
7. Appropriate \$332,365 to account 0050-8005, Construction Costs (Program Open Space).
8. Appropriate \$1,617,967 to account 0050-8005, Construction Costs (reserved bond proceeds).
9. Decrease account 0050-8005, Construction Costs by \$1,140,322 (estimated bond proceeds as adopted in FY04 Budget).

SECTION 2. THAT this Ordinance shall become effective upon adoption.

Adopted this _____ day of , 2004 by Roll Call vote as follows:

AYE:
NAY:
ABSTAIN:
ABSENT: